

# A Marine Insurer's view of Cargo Theft From Road Vehicles

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# Agenda

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- **The Problem**
- **The Profile**
- **The Players**
- **Conflicting Priorities**
- **Secure lorry parks**
- **Conclusion**

# The Problem

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**Everyone within the industry agrees that cargo theft is a problem**

**What appears to be in dispute is:**

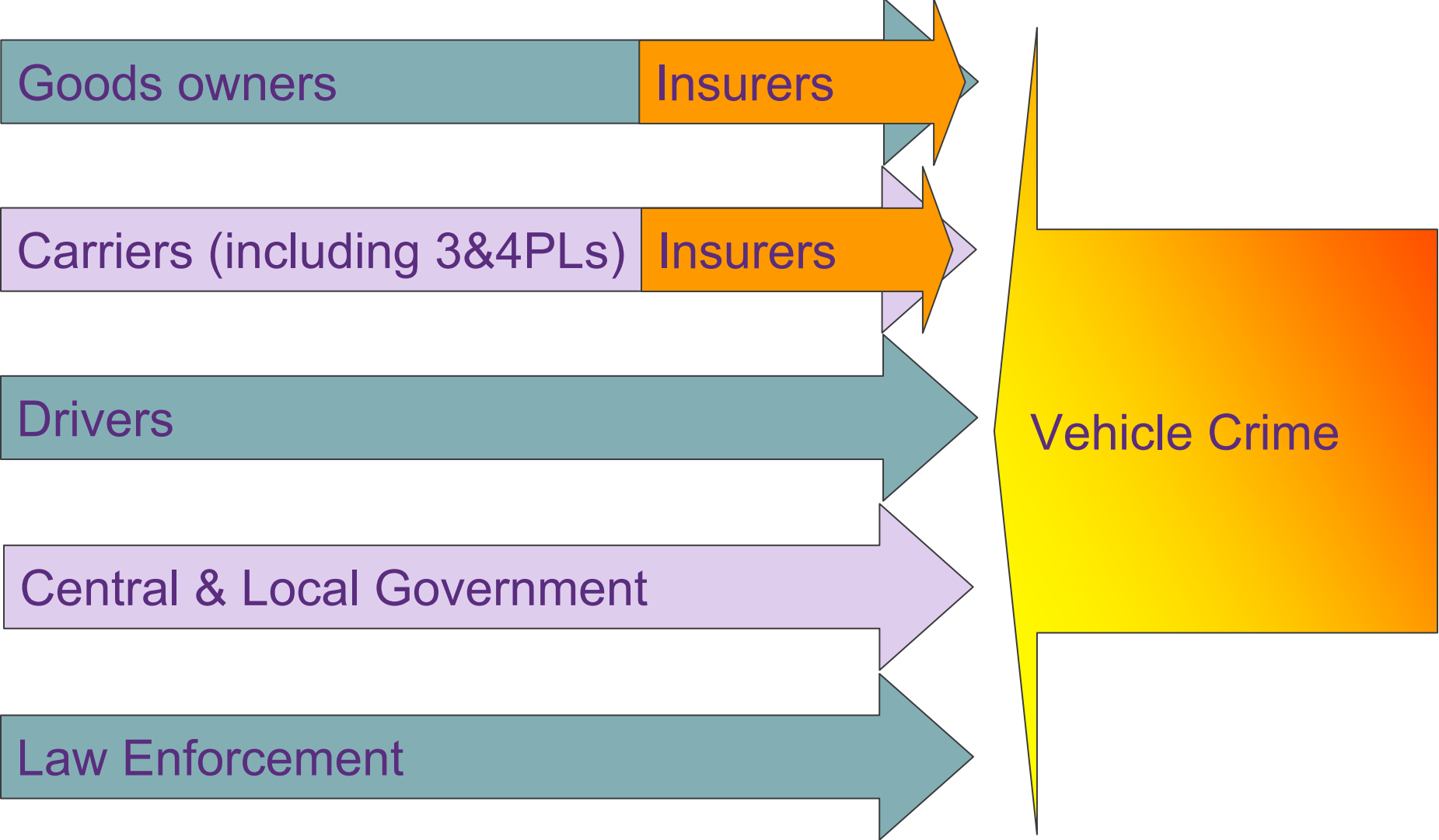
- **Ownership**
- **Responsibility**
- **Accountability**
- **Funding prevention and mitigation**
- **Prioritisation**

# The Profile

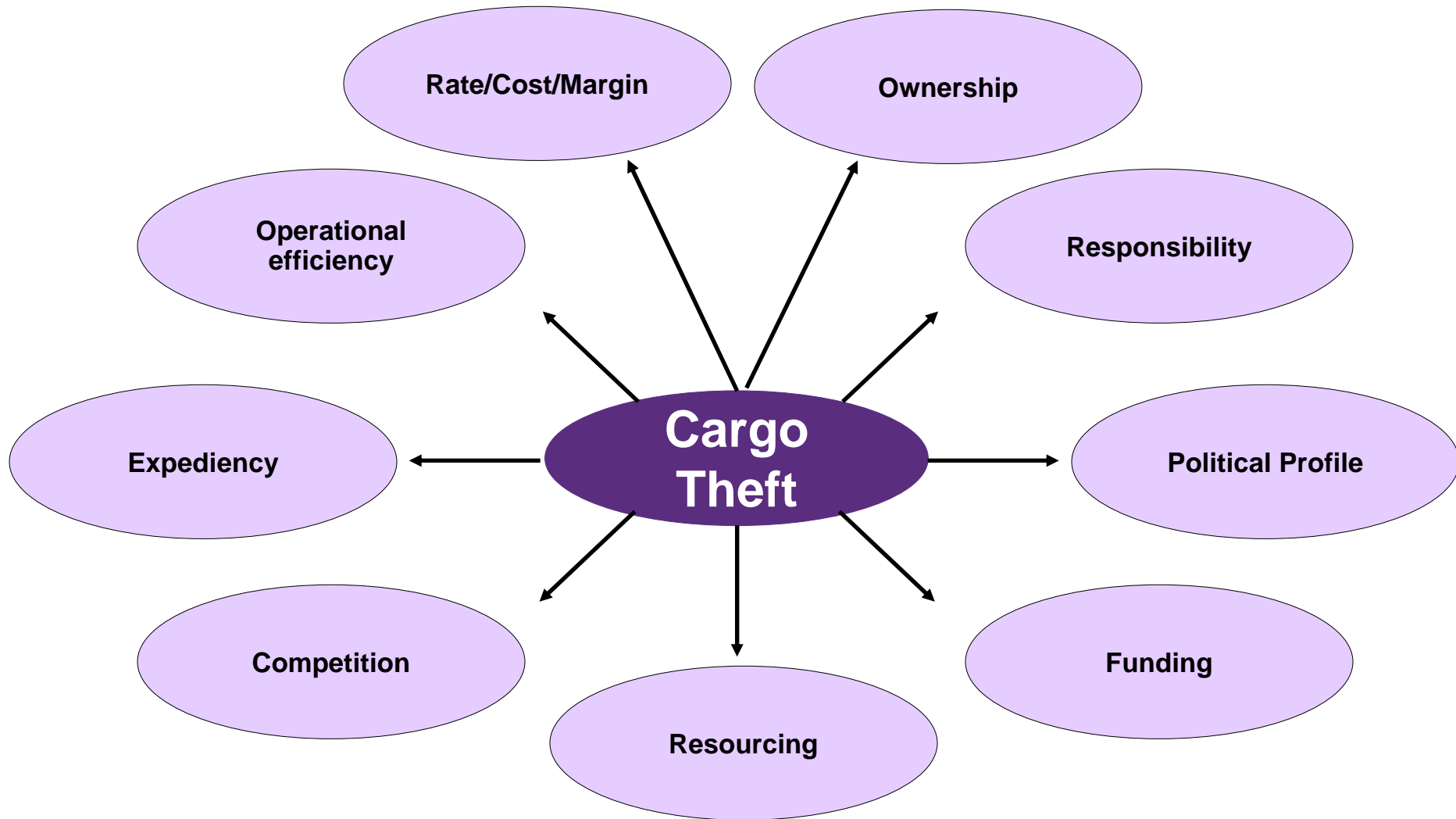
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- **Nobody knows the true extent of the problem**
- **No joined up MI**
- **Invisible outside the industry**
- **Not a political priority**
- **More weight from perceived “anti social” nature of LGVs**

# The Players



# Conflicting Priorities



# Conflicting Priorities

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**All cargo is vulnerable to theft but too often operational efficiency/expediency drive**

- Route scheduling**
- Vehicle type**
- Site access and suitability**
- Driver and sub-contractor vetting/suitability**

# Conflicting Priorities

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## Rate/Cost/Margin

- Who pays?
- Internal accountability?
- What drives decisions?
- Hidden cost of loss?



# Conflicting Priorities

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**“in the current market, everything is about price. We have seen that, in the chase to get the lowest price from logistics suppliers, there’s a growing disregard for quality..... ”**

# Conflicting Priorities

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## **Responsibility and accountability**

- Whose loss is it?**
- Accountability & consequences**
- Partnerships**
- Competition and leverage**
- Risk versus reward**
- Frustration**

# Conflicting Priorities

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## **Central/Local Government & Law Enforcement**

- Political profile**
- Conflicting agendas**
- Funding**
- Resources**
- Cohesion**

# The Opposition

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## Perpetrators

- Organised crime to opportunists
- Risk versus reward
- Likelihood of apprehension
- Consequences

# Secure Lorry Parks

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## What's not to like?

- **Security is very subjective**
- **Consistency of quality and cost**
- **How to get drivers/operators to use them**
- **Location and Longevity**
- **Chicken or egg**
- **A great step forward but only one piece of the puzzle**

# Summary

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- **Ultimately cargo theft is for everyone the industry to address**
- **Deliberately not made specific mention of insurers**
- **A common problem**
- **Too many “own goals” are scored**
- **There is no single or simple answer**
- **Truck parks will help but one piece of a big puzzle**

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Thank you